

Federal interest rates*

Academic Year	Direct sub and unsub for undergraduates	Direct unsub	Direct PLUS (Grad PLUS)
2025.2026	6.39%	7.94%	8.94%
2024.2025	6.53%	8.08%	9.08%
2023.2024	5.50%	7.05%	8.05%
2022.2023	4.99%	6.54%	7.54%
2021.2022	3.73%	5.28%	6.28%
2020.2021	2.75%	4.30%	5.30%

- * Interest rates change on new loans disbursed on or after July 1 each year, then fixed for life of the loan
- * Direct PLUS always 1% higher than direct unsubsidized
- * Rates on direct loans were 0% during period covered by CARES Act (March 2020 to September 2023)
- * Undergraduate rates shown for benefit of borrowers with predental loans
- * AAMC/ADEA Dental Loan Organizer and Calculator uploads correct rates when using upload feature
- * Maximum interest rates 9.50% and 10.5% for direct unsub and direct PLUS respectively